

## Proposed Bill No. 783

January Session, 2013

LCO No. 2504

## Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

SEN. GERRATANA, 6th Dist.

REP. TERCYAK, 26th Dist.

REP. BOUKUS, 22nd Dist.

REP. SANCHEZ, 25th Dist.

REP. LOPES, 24th Dist.

## AN ACT CONCERNING UNDERUTILIZED DEVELOPMENT ZONES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that any distressed
- 2 municipality may create and amend the boundaries of one or more
- 3 underutilized development zones in which the municipality may tax
- 4 underutilized property at a higher rate than developed property in
- 5 order to encourage the development of such property.

## Statement of Purpose:

To allow municipalities to encourage the development of unproductive properties.